

About

SAFER

The Supporting Access to Finance and Enterprise Recovery (SAFER) Project seeks to address market failures in access to finance by MSMEs that have been exacerbated by the negative impact of the COVID-19 pandemic. Activities under this project have been structured in three mutually reinforcing components: Innovation and liquidity support to MSMEs, De-risking lending to MSMEs, and Technical Assistance and Project Management.

Kenya Development Corporation (KDC) has been identified as an Apex Financial Institution that will manage Component 1. This Component entails wholesaling loans to regulated Participating Financial Institutions (PFIs) meeting the set criteria and who are focused on lending to MSMEs in all sectors of the economy. The Corporation will provide this financing facility under the product name **Nawiri wholesale loan**.

The financial support will target viable MSMEs that were previously financed but are facing constraints in addition to those that are considered bankable but have not been able to access credit.

FINANCING PRODUCT



Nawiri wholesale loan is a financial product targeting regulated financial intermediaries that have limited liquidity for onward lending to MSMEs in key sectors of the economy.

TARGET CLIENT

- . Savings & Credit Cooperatives regulated by the SACCO Societies Regulatory Authority
- . Micro Finance Banks regulated by CBK
- . Tier III Commercial Banks focusing on MSME lending

FEATURES

- . Amount - Kes **10 million** to Kes **500 million**
- . Tenure - **60 to 120 months** inclusive of a **moratorium of upto 12 months**
- . Competitive interest rates

Terms and Conditions Apply



Kenya Development Corporation Ltd (KDC) is a Development Finance Institution which was established in 2020 to merge the operations of Industrial and Commercial Development Corporation (ICDC), Tourism Finance Corporation (TFC) and IDB Capital Limited.

KDC is mandated to play a catalytic role in Kenya's socio-economic development by providing long-term financing and other financial, investment and business advisory services. Therefore, KDC plays an important role in addressing critical gaps for long-term funding that cannot be met by commercial banks in target sectors in Kenya and elsewhere.



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